



## About The HEDC

The HEDC serving the city of Hidalgo is a non profit Organization established to market Hidalgo as a premier location for business prosperity. The HEDC has a core cultural focus while supporting local initiatives through history, cultural arts, entertainment, redevelopment (Historical Old Hidalgo), Entrepreneurs and small business development. We strive to create a sustainable and economic environment that enhances the cultural history of Hidalgo.

## About The Nueva Vida Hidalgo Project:

The Nueva Vida Hidalgo Project will focus on Existing building structures that are already in place by remodeling to the specifications of local entrepreneurs capturing their ideas, imagination, energy and their passion in such a way changing the culture and economy of our community.

## What The Nueva Vida Hidalgo Project is looking for:

Supporting areas of cultural and economic advancement through our Small Business Program, Cultural Arts and Music & Entertainment. Revitalizing Historic Old Hidalgo into a destination spot of the RGV.

**Small Business Program:** foster job creation and support the growth of new businesses by providing capacity building resources and financial solutions for our local community's entrepreneurial spirit.

**Cultural Arts:** encourage a strong cultural economy through cultural development and public art.

**Music & Entertainment:** serve as a resource on live music issues and attract emergent music development programs within our community and historical areas.

## How Nueva Vida Hidalgo Project Would Work:

Buildings would be remodeled on tenant needs with HEDC monies. Rent would be based on how much HEDC put into building and the tenant length of lease contract (minimum 3 yrs.) so we can recoup that money.

Tenant may also apply if needed for an IRP (Intermediary relending program) loan as customary for working capital, equipment, furniture & fixtures.



Name of Applicant: \_\_\_\_\_

Address of Applicant: \_\_\_\_\_

Applicants Phone #: \_\_\_\_\_

Applicant Business Name: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Description of Business:

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Please note due to the number, size & condition of existing buildings that are available each applicant will be considered according to the following:

- The Type of business that is being considered
- The cost of the remodeling expense for the building
- Is the business duplicating another?

All applications with an attached business plan should be addressed to:

Hidalgo Economic Development Corporation

900 S. Bridge st

Hidalgo, TX. 78557

